



## Delray Beach Housing Authority

### MARCH 13, 2014 SPECIAL BOARD MEETING MINUTES

#### **I. CALL TO ORDER**

Meeting called to order at 9:03 a.m.

#### **II. ROLL CALL**

Joseph Hepp – Present  
Christel Silver – Absent  
Choli Aronson – Present  
Sylvia Morris – Absent  
Guarn Sims – Absent  
Marcia Beam – Present  
Gaston Joseph - Present

#### **III. APPROVAL OF AGENDA**

A motion to approve the Agenda was made by Vice Chairman Aronson. Motion seconded by Commissioner Beam. All in favor. Motion passed.

#### **IV. RESOLUTIONS RELATED TO THE CLOSING OF THE FINANCING OF DELRAY VILLAGE SQUARE ELDERLY**

##### **A. Resolution 2014-02 Authorizing the President/CEO to Execute all Documents Required for the Financing of Delray Village Square Elderly**

The CEO informed the Board that Ed Soto (DBHA's Attorney) would be presenting all items pertaining to the closing of the financing of the Delray Village Square Elderly.

At this time the attorney informed the Board that Resolution 2014-02 was created to allow the Authority's CEO to execute all documents required for the financing of this deal. The Attorney noted that this was also done for the previous deal due to time constraints when preparing for closing. Approval was recommended.

A motion to approve Resolution 2014-02 was made by Vice Chairman Aronson. Motion seconded by Commissioner Beam. All in favor. Motion passed.

B. Resolution 2014-03 Approving the Amended and Restated Ground Lease Agreement Between Village Square Elderly, LTD

The Attorney reminded the Board that the DBHA and Village Square Elderly, LTD entered into an agreement on December 16, 2010 and the Lease had been subsequently amended pursuant to the First Amendment to the Ground Lease Agreement dated as of December 15, 2011, and the Second Amendment to the Ground Lease Agreement dated as of June 21, 2013 and together with the Lease and the First Amendment the DBHA and the partnership wish to amend and restate the Lease. Approval was recommended.

Vice Chairman Aronson noted that there was a typo on both the Agenda and Resolution where instead of the word Elderly it reflected Family. A motion to approve the Resolution 2014-03 was made with the condition that the word Family would be replaced with Elderly. Motion seconded by Commissioner Beam. All in favor. Motion passed.

C. Resolution 2014-04 Approving the Execution of that Certain Agreement to Enter into Housing Assistance Payment Contract

The Attorney reported that this Resolution authorizes the CEO to execute that certain Agreement to enter into a Housing Assistance Payment Contract (“AHAP”), in connection with The Courts at Village Square Elderly, as referred to in that certain Village Square Elderly, Ltd a limited partnership, Second Amended and Restated Agreement. Approval was recommended.

A motion to approve Resolution 2014-04 was made by Commissioner Aronson. Motion seconded by Vice Chairman Aronson. All in favor. Motion passed.

V. COMMENTS

The CEO asked the Board if they would like to meet as scheduled for their March 20, 2014 Regular Board Meeting. The CEO noted that with the exception of Colome & Associates’ contract the Authority had no other business that required the Board’s action. The Board agreed that if no items needed approval then the meeting should be canceled.

The CEO informed the Board that she would be on Vacation April 2 through the 7<sup>th</sup>.

VI. ADJOURNMENT

Meeting Adjourned at 9:12 a.m.